

# KEY INFORMATION DOCUMENT FOR THE PRODUCT UNILIFE

## Purpose

This document provides you with key information for the above insurance Product connected with internal funds of Universal Life. It is not marketing material. This information is required by law to help you understand the nature, risks, costs, potential gains and losses of this Product and to help you compare it with other insurance products.

## Product

<b>Name</b>	UniLife
<b>Insurer</b>	Universal Life Insurance Public Company Ltd
<b>Competent authority</b>	Insurance Companies Control Service of Cyprus
<b>Contacting the insurer</b>	<a href="http://www.universallife.com.cy">www.universallife.com.cy</a> , for more information call + 357 22 882 222
<b>Date</b>	21 September 2018

## What is this product;

<b>Type</b>	Life Insurance connected with investments in internal Funds of Universal Life.
<b>Objectives</b>	UniLife offers you: 1. whole Life protection for loss of life 2. the opportunity to build up capital through systematic investment in the internal unit-linked funds of Universal Life.
<b>Intended policyholder</b>	This Product is addressed to prospective policyholders who: <ul style="list-style-type: none"><li>• Are prepared to undertake from very low to comparatively high investment risk, depending on their investment choice.</li><li>• Are expecting a return on medium to long-term investment horizon depending on their investment choice.</li></ul>
<b>Insurance benefits</b>	In case of death of the insured, the beneficiaries will receive the higher of the Sum Assured and the value of the units that are credited to the policy.

## What are the risks and what I could get in return;

### Summary Risk Indicator

The summary risk indicator is a guide to the level of risk of this Product compared to other insurance products. It shows how likely it is that the Product will have a negative return because of movements in the markets or because Universal Life is not able to pay you. It could range from 1 to 7, where 1 is the lowest and 7 the highest risk.

The summary risk indicator is based on the assumption that you will retain the product for 30 years. The actual risk may vary considerably if you liquidate at an early stage and you may receive less.

The summary risk indicator of this product range between 2, 3 and 6 out of 7, as derived from the respective indicators of the underlying investment options. These indicators correspond to the low, medium-low, and the second highest class respectively. This classification takes into consideration two elements: the market risk that rates the potential losses from future performance at a low, medium-low and second highest level, and the credit risk, which estimates that poor market conditions are very unlikely to impact the capacity of the Universal Life to pay you.

Specific information relating to each investment option and its respective summary risk indicator may be found in the Informative Note of that individual investment option.

## Performance scenarios

**Death scenario:** In case of death of the insured, the beneficiaries will receive the higher of the Sum Assured and the value of the units that are credited to the Policy. The value of the units depends on the performance of the underlying investment options that you choose to include in your investment portfolio.

## What happens if Universal Life Insurance Public Company Ltd is unable to pay out;

This Product is not protected by any compensation or guarantee scheme and in the event of default of Universal Life losses could result to your investment.

## What are the costs;

The Reduction in Yield (RIY) range shows the impact of the total costs you pay on the performance you might get, based on the underlying investment options that you choose. The total costs take into account the one-off, ongoing and incidental costs of the Product.

The amount ranges shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest annually EUR 1,000 and the Sum Assured in case of death is EUR60,000 and the entry age in the product is 40 years old. The figures are estimates and may change in the future.

### Range of costs over time

#### Investment EUR 1,000

	If you cash in after 1 year	If you cash in after 15 years	If you cash in at the end of the Recommended Holding Period
<b>Total Costs</b>	EUR 1,000 to EUR 1,000	EUR 3,943 to EUR 5,163	EUR 9,831 to EUR 15,187
<b>Impact on return (RIY) per year</b>	98.42% to 100.00%	3.90% to 4.98%	2.65% to 3.82%

## Composition of costs

The table below shows:

- The impact each year of the different types of costs on the performance you might get at the end of the recommended holding period;
- The meaning of the different cost categories.

This table shows the range of the impact on return per year			
One-off costs	Entry costs	0.75% to 0.79%	The impact of the costs you pay when entering your product. The impact of these costs is already included in the price.
	Exit costs	0.00% to 0.00%	The impact of the costs of exiting your product when it matures
Ongoing costs	Portfolio transaction costs	0.00% to 0.07%	The impact of the costs of us buying and selling underlying investments for the product.
	Insurance costs	0.57% to 1.66%	The impact of the costs you pay to buy insurance protection.
	Other ongoing costs	1.17% to 2.34%	The impact of the costs that we take each year for managing your investments.
Incidental costs	Performance fees		Not applicable.
	Carried interest		Not applicable.

Specific information relating to the impact on return per year for each investment option may be found in the Informative Note of that individual investment option.

## What is the Product's recommended holding period and can I take my money out early;

### Recommended Holding Period: 30 years

The Recommended Holding Period relates to the length of time that you should be prepared to wait for the investment's risk and reward profile to reach a reasonable level with sufficiently high probability. You can disinvest all or part of your investment before or after the recommended holding period, except in the first three (3) years.

## How can I complain;

In the event you should wish to complain at any time about this product or the service you have received, please consult our Complaints Policy and Procedure found at our website: [www.universallife.com.cy/complaints-management](http://www.universallife.com.cy/complaints-management)

## Other relevant information

If you would like to know more about this product, please visit our website: [www.universallife.com.cy](http://www.universallife.com.cy)