

INFORMATIVE NOTE FOR UNILADY

Purpose

This document provides you with key information for the above insurance Product connected with internal funds of Universal Life. It is not marketing material. This information is required by law to help you understand the nature, risks, costs, potential gains and losses of this Product and to help you compare it with other insurance products.

Product

Name of Product:	UniLady
Name of PRIIP manufacturer:	Universal Life Insurance Public Co Ltd
Website for PRIIP manufacturer:	www.universallife.com.cy/eng
For more information call:	+ 357 22 882 222
Regulated by:	Insurance Companies Control Service of Cyprus is responsible for supervising Universal Life Insurance Public Co Ltd in relation to this Key Information Document
Date of KID production:	31 January 2023

What is this product?

Type	Life Insurance connected with investments in internal Funds of Universal Life.
Objectives	UniLady aimed exclusively at women, it offers a unique combination of benefits such as: - cover in case of loss of life, for ten dread diseases and permanent total disability, for a specified period up to age 65 - the opportunity to accumulate capital through systematic investment in the internal unit-linked funds of Universal Life.
Intended policyholder	This Product is addressed to prospective policyholders who: - Are prepared to undertake from very low to comparatively high investment risk, depending on their investment choice. - Are expecting a return on medium to long-term investment horizon depending on their investment choice.
Insurance benefits	In case of death or dread disease or permanent total disability of the insured, any event occurring first, the amount payable will be the higher of the Sum Assured and the value of the units that are credited to the policy.

What are the risks and what could I get in return?

Summary Risk Indicator

The summary risk indicator is a guide to the level of risk of this Product compared to other insurance products. It shows how likely it is that the Product will have a negative return because of movements in the markets or because Universal Life is not able to pay you. It could range from 1 to 7, where 1 is the lowest and 7 the highest risk.

The summary risk indicator is based on the assumption that you will retain the product for 30 years. The actual risk may vary considerably if you liquidate at an early stage and you may receive less.

The summary risk indicator of this product ranges between 1, 2 and 3 out of 7, as derived from the respective indicators of the underlying investment options. These indicators correspond to the lowest, low and the medium-low class respectively. This classification takes into consideration two elements: the market risk that rates the potential losses from future performance at a very low, low and medium-low level, and the credit risk, which estimates that poor market conditions will likely impact the capacity of Universal Life to pay you.

Specific information relating to each investment option and its respective summary risk indicator may be found in the Informative Note of that individual investment option.

Performance Scenarios

Death scenario: In case of death of the insured, the beneficiaries will receive the higher of the Sum Assured and the value of the units that are credited to the Policy. The value of the units depends on the performance of the underlying investment options that you choose to include in your investment portfolio.

What happens if Universal Life Insurance Public Co Ltd is unable to pay out?

This Product is not protected by any compensation or guarantee scheme and in the event of default of Universal Life losses could result to your investment.

What are the costs?

Range of costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the Product and how well the Product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 1,000 is invested.

The total costs to the retail investor consist of a combination of the costs of the PRIIP other than the costs of the underlying investment options and the investment option costs and vary on the basis of the underlying investment options.

Investment EUR 1,000	If you exit after 1 year	If you exit after 15 years	If you exit after 30 years
Total Costs	EUR 971-EUR 1,025	EUR 5,140-EUR 5,855	EUR 10,264-EUR 13,450
Annual cost impact (*)	97.1%-102.5%	5.4%-6.4% each year	2.8%-3.8% each year

(*) This illustrates how costs reduce your return during the holding period. For example, it shows that if you redeem at the recommended holding period, assuming you have a 0% return, your return is estimated to be 2.82%-3.77% before expenses and 0.00%-0.00% after expenses.

Composition of costs

One-off costs upon entry or exit		If you exit after 30 years
Entry costs	0.85%-1.06% of the amount you pay in when entering this investment.	0.85%-1.06%
Exit costs	We do not charge an exit fee for this product.	0.00%-0.00%
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.02%-1.83% of the value of your investment per year. This is an estimate based on actual costs over the last year.	1.02%-1.83%
Transaction costs	-0.01%-0.12% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	-0.01%-0.12%
Incidental costs taken under specific conditions		
Performance fees (and carried interest)	There is no performance fee for this product.	0.00%-0.00%

What is the Fund's recommended holding period and can I take my money out early?**Recommended holding period: 30 years**

The Recommended Holding Period relates to the length of time that you should be prepared to wait for the investment's risk and reward profile to reach a reasonable level with sufficiently high probability. You can disinvest all or part of your investment at any time before or after the recommended holding period, depending on the duration and terms of the insurance product.

How can I complain?

In the event you should wish to complain at any time about this Fund, or the service you have received, please consult our Complaints Policy and Procedure found at our website: www.universallife.com.cy/complaints-management

Other relevant information

If you would like to know more about this product, please visit our website: www.universallife.com.cy/eng