

INFORMATIVE NOTE FOR UNIVERSAL CASH FUND

Purpose

This document provides you with key information for the above internal unit-linked Product connected with insurance products of Universal Life. It is not marketing material. This information is required by law to help you understand the nature, risks, costs, potential gains and losses of this Product and to help you compare it with other funds.

Fund

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|--|--|
| Name of Product: | Universal Cash Fund |
| Name of PRIIP manufacturer: | Universal Life Insurance Public Co Ltd |
| Website for PRIIP manufacturer: | www.universallife.com.cy/eng |
| For more information call: | + 357 22 882 222 |
| Regulated by: | Insurance Companies Control Service of Cyprus is responsible for supervising Universal Life Insurance Public Co Ltd in relation to this Key Information Document |
| Date of KID production: | 01 January 2024 |

What is this Fund?

| | |
|------------------------------|--|
| Type | Internal unit-linked Fund connected with investment products of Universal Life. |
| Term | The Fund is open ended; however, the minimum recommended holding period is 12 years. Therefore, the fund may not be suitable for your plans if you intend to withdraw your money within 12 years. |
| Objectives | The Fund aims to preserve capital by investing exclusively in cash and cash equivalents. |
| Intended policyholder | This Fund is intended for prospective/existing policyholders who: <ul style="list-style-type: none"> • need capital protection and expect a very low risk on their investment • are looking for a global exposure in cash and cash equivalents • have a short-term investment horizon |

What are the risks and what could I get in return?

Summary Risk Indicator

| | | | | | | |
|------------|---|---|---|---|---|-------------|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| Lower Risk | | | | | | Higher Risk |



The risk indicator assumes you keep the Fund for 12 years. The actual risk can vary significantly if you cash in at an early stage.

The summary risk indicator is a guide to the level of risk of this Fund compared to other funds. It shows how likely it is that the Fund will have a negative return because of movements in the markets or because the insurer is not able to pay you through the policy that is connected with this Fund. We have classified this Fund as 1 out of 7, which is the lowest risk class. This classification takes into consideration two elements: the market risk and the credit risk. The market risk rates the potential losses from future performance and the credit risk estimates the likelihood that the insurer will not be able to pay you in poor market conditions. Market risk has been classified as very low and credit risk as very unlikely.

Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 17 years. Markets could develop very differently in the future.

| | | | | |
|------------------------------------|--|---------------------------------|----------------------------------|--|
| Recommended holding period: | | 12 years | | |
| Example Investment: | | EUR 10,000 | | |
| Scenarios | | If you exit after 1 year | If you exit after 6 years | If you exit after 12 years (Recommended holding period) |
| Minimum | There is no minimum guaranteed return. You could lose some or all of your investment. | | | |
| Stress | What you might get back after costs | EUR 9,900 | EUR 9,470 | EUR 9,310 |
| | Average return each year | -1.00% | -0.90% | -0.59% |
| Unfavourable | What you might get back after costs | EUR 9,900 | EUR 9,470 | EUR 9,310 |
| | Average return each year | -1.00% | -0.90% | -0.59% |
| Moderate | What you might get back after costs | EUR 9,960 | EUR 9,680 | EUR 9,450 |
| | Average return each year | -0.40% | -0.54% | -0.47% |
| Favourable | What you might get back after costs | EUR 10,370 | EUR 10,750 | EUR 10,340 |
| | Average return each year | 3.70% | 1.21% | 0.28% |

The figures shown include all the costs of the Fund itself, but may not include all the costs that you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. The stress scenario shows what you might get back in extreme market circumstances. The performance at recommended holding period for the unfavourable scenario occurred for an investment between October 2010 and October 2022, for the moderate scenario between February 2009 and February 2021 and for the favourable scenario between January 2007 and January 2019.

What happens if Universal Life Insurance Public Co Ltd is unable to pay out?

This Product and any unit-linked products that are connected with it are not protected by any compensation or guarantee scheme and in the event of default losses could result to your investment.

What are the costs?

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the Fund and how well the Fund does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 10,000 is invested.

| | | | |
|-------------------------------|---------------------------------|----------------------------------|-----------------------------------|
| Investment EUR 10,000 | If you exit after 1 year | If you exit after 6 years | If you exit after 12 years |
| Total Costs | EUR 50 | EUR 270 | EUR 560 |
| Annual cost impact (*) | 0.5% | 0.5% each year | 0.5% each year |

(*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period, your average return per year is projected to be 0.00% before costs and -0.47% after costs.



Composition of costs

| One-off costs upon entry or exit | | If you exit after 12 years |
|---|--|----------------------------|
| Entry costs | There is no entry cost for this product. | 0.00% |
| Exit costs | There is no exit cost for this product. | 0.00% |
| Ongoing costs taken each year | | |
| Management fees and other administrative or operating costs | This encompasses management fees levied by Universal Life, third-party charges, and additional administrative expenses that amount to 0.46%. It is an estimate based on the actual charges in the previous year. | 0.46% |
| Transaction costs | This encompasses the costs incurred when we buy or sell the underlying holdings of the fund that amount to 0.01%. It is an estimate based on the actual charges in the previous year. | 0.01% |
| Incidental costs taken under specific conditions | | |
| Performance fees (and carried interest) | There is no performance fee for this product. | 0.00% |

What is the Fund's recommended holding period and can I take my money out early?

Recommended holding period: 12 years

The Recommended Holding Period relates to the length of time that you should be prepared to wait for the investment's risk and reward profile to reach a reasonable level with sufficiently high probability. You can disinvest all or part of your investment at any time before or after the recommended holding period, depending on the duration and terms of the insurance product.

How can I complain?

In the event you should wish to complain at any time about this Fund, or the service you have received, please consult our Complaints Policy and Procedure found at our website:

www.universallife.com.cy/complaints-management

Other relevant information

The product was launched in 2023 and therefore there is insufficient data to provide a useful indication of past performance.

Previous performance scenario calculations are available on www.universallife.com.cy/cash-fund5.

The following documents about this Fund are also available:

Investment Philosophy: <https://www.universallife.com.cy/cash-fund>

Unit Prices: <https://www.universallife.com.cy/unit-prices2>

Allocation: <https://www.universallife.com.cy/cash-fund1>