

INFORMATIVE NOTE FOR UNIVERSAL GUARANTEED FUND

Purpose

This document provides you with key information for the above internal unit-linked Product connected with insurance products of Universal Life. It is not marketing material. This information is required by law to help you understand the nature, risks, costs, potential gains and losses of this Product and to help you compare it with other funds.

Fund

Name of Product:	Universal Guaranteed Fund
Name of PRIIP manufacturer:	Universal Life Insurance Public Co Ltd
Website for PRIIP manufacturer:	www.universallife.com.cy/eng
For more information call:	+ 357 22 882 222
Regulated by:	Insurance Companies Control Service of Cyprus is responsible for supervising Universal Life Insurance Public Co Ltd in relation to this Key Information Document
Date of KID production:	01 January 2024

What is this Fund?

Type	Internal unit-linked Fund connected with investment products of Universal Life.
Term	The Fund is open ended; however, the minimum recommended holding period is 20 years. Therefore, the fund may not be suitable for your plans if you intend to withdraw your money within 20 years.
Objectives	The Fund provides a guaranteed return which can never be negative and is calculated in relation to the deposit facility rate of the European Central Bank. The Fund invests mainly in bank deposits.
Intended policyholder	This Fund is intended for prospective/existing policyholders who: <ul style="list-style-type: none"> • need capital protection and expect a very low risk on their investment • are looking for a global exposure in cash and cash equivalents • have a short-term investment horizon

What are the risks and what could I get in return?

Summary Risk Indicator

1	2	3	4	5	6	7	 <p>The risk indicator assumes you keep the Fund for 20 years. The actual risk can vary significantly if you cash in at an early stage.</p>
Lower Risk			Higher Risk				

The summary risk indicator is a guide to the level of risk of this Fund compared to other funds. It shows how likely it is that the Fund will have a negative return because of movements in the markets or because the insurer is not able to pay you through the policy that is connected with this Fund. We have classified this Fund as 1 out of 7, which is the lowest risk class. This classification takes into consideration two elements: the market risk and the credit risk. The market risk rates the potential losses from future performance and the credit risk estimates the likelihood that the insurer will not be able to pay you in poor market conditions. Market risk has been classified as very low and credit risk as very unlikely.

Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 25 years. Markets could develop very differently in the future.

Recommended holding period:		20 years		
Example Investment:		EUR 1,000		
Scenarios		If you exit after 1 year	If you exit after 10 years	If you exit after 20 years (Recommended holding period)
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.			
Stress	What you might get back after costs	EUR 980	EUR 9,260	EUR 17,350
	Average return each year	-2.00%	-1.40%	-1.37%
Unfavourable	What you might get back after costs	EUR 990	EUR 9,350	EUR 17,610
	Average return each year	-1.00%	-1.23%	-1.23%
Moderate	What you might get back after costs	EUR 990	EUR 10,320	EUR 20,180
	Average return each year	-1.00%	0.57%	0.09%
Favourable	What you might get back after costs	EUR 1,030	EUR 10,770	EUR 20,340
	Average return each year	3.00%	1.34%	0.16%

The figures shown include all the costs of the Fund itself, but may not include all the costs that you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. The stress scenario shows what you might get back in extreme market circumstances. The performance at recommended holding period for the unfavourable scenario occurred for an investment between December 2022 and January 2024, for the moderate scenario between May 2001 and May 2021 and for the favourable scenario between January 1999 and January 2019.

What happens if Universal Life Insurance Public Co Ltd is unable to pay out?

This Product and any unit-linked products that are connected with it are not protected by any compensation or guarantee scheme and in the event of default losses could result to your investment.

What are the costs?

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the Fund and how well the Fund does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 1,000 per year is invested.

Investment EUR 1,000	If you exit after 1 year	If you exit after 10 years	If you exit after 20 years
Total Costs	EUR 20	EUR 820	EUR 3,190
Annual cost impact (*)	2.0%	1.4% each year	1.4% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period, your average return per year is projected to be 1.46% before costs and 0.09% after costs.

One-off costs upon entry or exit		If you exit after 20 years
Entry costs	There is no entry cost for this product.	0.00%
Exit costs	There is no exit cost for this product.	0.00%
Ongoing costs taken each year		
Management fees and other administrative or operating costs	This encompasses management fees levied by Universal Life, third-party charges, and additional administrative expenses that amount to 1.34%. It is an estimate based on the actual charges in the previous year.	1.36%
Transaction costs	This encompasses the costs incurred when we buy or sell the underlying holdings of the fund that amount to 0.01%. It is an estimate based on the actual charges in the previous year.	0.01%
Incidental costs taken under specific conditions		
Performance fees (and carried interest)	There is no performance fee for this product.	0.00%

What is the Fund's recommended holding period and can I take my money out early?

Recommended holding period: 20 years

The Recommended Holding Period relates to the length of time that you should be prepared to wait for the investment's risk and reward profile to reach a reasonable level with sufficiently high probability. You can disinvest all or part of your investment at any time before or after the recommended holding period, depending on the duration and terms of the insurance product.

How can I complain?

In the event you should wish to complain at any time about this Fund, or the service you have received, please consult our Complaints Policy and Procedure found at our website:

www.universallife.com.cy/complaints-management

Other relevant information

Information about the product's past performance over the past 10 years is available on www.universallife.com.cy/guaranteed-fund2.

Previous performance scenario calculations are available on www.universallife.com.cy/guaranteed-fund2.

The following documents about this Fund are also available:

Investment Philosophy: <https://www.universallife.com.cy/guaranteed-fund1>

Unit Prices: <https://www.universallife.com.cy/unit-prices2>

Allocation: <https://www.universallife.com.cy/guaranteed-fund5>